

Monthly service charge

The growth in inflation over the last year was 4.13%, and we are increasing our service charge in line with it.

Source: Central Statistics Office (12 months to January 2024)

The table below lists the products affected. Your policy documentation or last annual statement will tell you what type of policy you have.

Monthly service charge

Product	Monthly service charge 1 June 2023 to 31 May 2024	Monthly service charge from 1 June 2024	Increase
Variable Investment Bond Variable Protection Plan Capital Savings Plan Mortgage Plan Flexible Life Plan Universal Life Plan	€2.39	€2.48	€0.09
Tower Pension Series (for each member)	€2.80	€2.91	€0.11
MoneyWorks Plan	€3.64	€3.79	€0.15
Personal Pension Plus Personal Pension Plan Buy Out Bond Synergy Personal Pension Synergy Executive Pension Synergy Buy Out Bond Corporate Pension Series (for each member)	€6.01	€6.25	€0.24

Personal Pension policy numbers begin 2000 or with 'PP'
Corporate Pension Series scheme numbers begin 7, member numbers begin 501 or 502
Buy Out Bond policy numbers begin 500 or with 'BB'
Tower Pension Series scheme numbers begin with 'L', and member numbers begin with 'L' and end with 'A'
Synergy Executive Pension policy numbers begin with 'EP'

- The monthly service charge is just one aspect of the unit-linked product charging structure and should not be looked at in isolation. For further details on charges, refer to your last annual statement, key features document and/or policy provisions
- The monthly service charge is reviewed each year and, if appropriate, increased to reflect movements in the Consumer Price Index since the last service charge increase. If there's a decrease in the CPI, we won't change the service charge, but it'll be offset against an increase in CPI in a subsequent year. For policies started before 2022 that have a monthly service charge (also known as a policy fee), we wrote to you in 2022 letting you know that, in the future, we'd publish the change on **standardlife.ie** at least a month before the change takes place. For those with more recent policies, your policy documents let you know that the charge will increase in line with the CPI each year.

Details of the current service charge will always be available on **standardlife.ie**

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