

THE HIGH COURT OF IRELAND

2024 / No. 162 COS

2024 / No. 43 COM

IN THE MATTER OF
PHOENIX LIFE ASSURANCE EUROPE DAC

and

IN THE MATTER OF
STANDARD LIFE INTERNATIONAL DAC

and

IN THE MATTER OF
THE ASSURANCE COMPANIES ACT 1909 (AS AMENDED), THE INSURANCE ACT 1989 (AS AMENDED), AND THE
EUROPEAN UNION (INSURANCE AND REINSURANCE) REGULATIONS 2015 (IRELAND) (AS AMENDED)

NOTICE

NOTICE IS HEREBY GIVEN that, on 12 November 2024, Phoenix Life Assurance Europe DAC (“**PLAE**”) and Standard Life International DAC (“**SL Intl**”) will make an application (the “**Application**”) to the High Court of Ireland (the “**High Court**”) pursuant to the Assurance Companies Act 1909 (as amended) (the “**1909 Act**”), the Insurance Act 1989 (as amended) and the European Union (Insurance and Reinsurance) Regulations 2015 (as amended) for an Order under section 13 of the 1909 Act sanctioning an insurance business transfer scheme for the transfer of the insurance business of PLAE to SL Intl (the “**Scheme**”).

The business transferring to SL Intl using the process described above is referred to as the “**Transferring Business**”.

The approval of the High Court is needed before the proposed transfer proceeds.

The Transferring Business includes Phoenix Ireland, Phoenix Life and ReAssure branded policies that may have originally been issued under the following brands:

Skandia Life Assurance Company Limited, Old Mutual Wealth Life Assurance Limited, Britannia Life Limited, Life Association of Scotland Limited, Alba Life Limited, Sun Alliance and London Assurance Company Limited, Royal & Sun Alliance Life & Pensions Limited, Phoenix & London Assurance Limited, Phoenix Life and Pensions Limited, Swiss Life (UK) plc, Blackburn Assurance Limited, Pioneer Mutual Insurance Company Limited, Stamford Mutual Insurance Company Limited, Scottish Provident Limited, Scottish Provident Institution, Scottish Mutual Assurance Limited.

The following documents are available free of charge:

- (a) a copy of a report of the “independent actuary” (the “**Independent Actuary**”) prepared in accordance with section 13(3)(b) of the 1909 Act (the “**IA Report**”), by the Independent Actuary, Mike Claffey of Milliman Limited, whose appointment has been notified to the Central Bank of Ireland;
- (b) a copy of the Scheme; and
- (c) a copy of the communication pack that will be mailed to the transferring policyholders (which includes a summary of the terms of the Scheme, a summary of the IA Report and a question and answer booklet about the Scheme).

The above documents can also be downloaded from PLAE’s website:

www.plae.thephoenixgroup.com/transfer24

Copies of these documents will be available for the inspection of any policyholder or shareholder of PLAE and/or SL Intl at their registered office, detailed below, between the hours of 9.00 a.m. and 5.00 p.m. (Irish time); on each working day between 15 July 2024 and 12 November 2024 inclusive.

Supporting documents and any further news about the Scheme will be posted on the website indicated above so you may wish to check for updates. You can also request free copies of any of these documents by writing to

or telephoning PLAE using the contact details below, or by completing PLAE's online web form that is detailed below.

The Application is due to be heard before the High Court at the Four Courts, Inns Quay, Dublin 7 on 12 November 2024. If the High Court approves the proposal, the Scheme will take effect on 1 January 2025. If either date changes, we will notify you by placing a notice on PLAE's website and will add a recorded message to our helplines (see details of helplines below).

Any person who claims that they may be adversely affected by the carrying out of the transfer under the Scheme has a right to attend the hearing and express their views either in person or by nominating a representative. To the extent any such representative is not a legal representative, the permission of the High Court will be required for them to speak on your behalf.

Any person who believes that they may be adversely affected by the Scheme but does not intend to attend the hearing may make representations about the Scheme by (a) telephone, via an online form which can be found via the website detailed below, or in writing to PLAE; or (b) in writing to the solicitors named below, using the contact details set out below.

Any person who intends to appear at the hearing or make representations by telephone or in writing is requested (but is not obliged) to notify their objections as soon as possible and preferably at least five days before the hearing of the Application in the High Court on 12 November 2024 to PLAE or to the solicitors named below, using the contact details set out below.

If you have recently moved or changed your contact details: please contact PLAE using the contact details below in order to update your records and to ensure you receive information regarding the transfer.

We will share all objections relating to the Scheme with the High Court.

If the Scheme is sanctioned by the High Court, it will result in the transfer to SL Intl of the Transferring Business (as defined in and in accordance with the Scheme); notwithstanding that a person would otherwise be entitled to terminate, modify, acquire, or claim an interest or right or to treat an interest or right as terminated or modified in respect thereof. Any such right will only be enforceable to the extent reflected in the Order of the High Court.

PLAE and SL Intl contact information:

Registered offices:

PLAE: 90 St. Stephen's Green, Dublin 2, Dublin, D02 F653

SL Intl: 90 St. Stephen's Green, Dublin 2, Dublin, D02 F653

Helpline numbers:

English: 1800 003 377 (or +353 1 6397056 from overseas)

German: 0800 000 2989 (or +353 1 6397169 from overseas)

Swedish: 08 50630759 (or +353 1 6397161 from overseas)

Norwegian: 23 15 98 00 (or +353 1 6397091 from overseas)

The above helplines will be open from 9a.m. to 5p.m. (local time), Monday to Friday (excluding bank holidays).

Icelandic: 553 6688 (or +354 553 6688 from overseas)

The above helpline will be open from 9a.m. to 12p.m. and 1p.m. to 4p.m. (local time), Monday to Friday (excluding bank holidays).

There may be a charge when dialling from overseas, please check with your phone provider.

Postal address: PLAE Transfer team, Phoenix Group Dublin Office, PO Box 13722, Dublin 2

A&L Goodbody LLP

Postal address: 3 Dublin Landings, North Wall Quay, International Financial Services Centre, Dublin 1, D01 C4E0

Ref: LMM/SCM 01444523

Solicitor for PLAE and SL Intl

